

Further Education and Training Certificate: New Venture Creation NQF 4

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The purpose of the Qualification is to develop the appropriate skills and knowledge required by a person for the establishment and development of a small to medium business venture, and address the economic, administrative and behavioural (psycho-social) barriers that contribute to success in starting and sustaining the venture.

This qualification is intended for persons who wish to start, operate, manage and grow a new small to medium business venture. Learners attempting this qualification will be equipped with a variety of technical, business managerial and personal skills and strategies to help them succeed in the creation and sustenance of a business. The successful learner will develop a sound foundation for the application of these skills and knowledge to explore a diverse range of entrepreneurial opportunities.

UNIT STANDARDS:

	ID	UNIT STANDARD TITLE	PRE-2009 NQF LEVEL	NQF LEVEL	CREDITS
Core	114600	Apply innovative thinking to the development of a small business	Level 4	NQF Level 04	4
Core	263455	Apply the principles of costing and pricing to a business venture	Level 4	NQF Level 04	6
Core	263356	Demonstrate an understanding of an entrepreneurial profile	Level 4	NQF Level 04	5
Core	263514	Demonstrate an understanding of the function of the market mechanisms in a new venture	Level 4	NQF Level 04	5
Core	120389	Explain and apply the concept, principles and theories of motivation in a leadership context	Level 4	NQF Level 04	6
Core	114584	Finance a new venture	Level 4	NQF Level 04	5
Core	263534	Implement an action plan for a new venture	Level 4	NQF Level 04	4
Core	263474	Manage finances of a new venture	Level 4	NQF Level 04	6
Core	114805	Manage general administration	Level 4	NQF Level 04	4
Core	13948	Negotiate an agreement or deal in an authentic work situation	Level 4	NQF Level 04	5
Core	263434	Plan and manage production/operations in a new venture	Level 4	NQF Level 04	6
Core	263456	Plan strategically to improve new venture performance	Level 4	NQF Level 04	4
Core	114592	Produce business plans for a new venture	Level 4	NQF Level 04	8
Core	114596	Research the viability of new venture ideas/opportunities	Level 4	NQF Level 04	5
Core	116394	Implement and manage human resource and labour relations policies and acts	Level 5	Level TBA: Pre-	9

				2009 was L5	
Fundamental	119472	Accommodate audience and context needs in oral/signing communication	Level 3	NQF Level 03	5
Fundamental	119457	Interpret and use information from texts	Level 3	NQF Level 03	5
Fundamental	119467	Use language and communication in occupational learning programmes	Level 3	NQF Level 03	5
Fundamental	119465	Write/present/sign texts for a range of communicative contexts	Level 3	NQF Level 03	5
Fundamental	9015	Apply knowledge of statistics and probability to critically interrogate and effectively communicate findings on life related problems	Level 4	NQF Level 04	6
Fundamental	119462	Engage in sustained oral/signing communication and evaluate spoken/signing texts	Level 4	NQF Level 04	5
Fundamental	119469	Read/view, analyse and respond to a variety of texts	Level 4	NQF Level 04	5
Fundamental	9016	Represent analyse and calculate shape and motion in 2-and 3-dimensional space in different contexts	Level 4	NQF Level 04	4
Fundamental	119471	Use language and communication in occupational learning programmes	Level 4	NQF Level 04	5
Fundamental	7468	Use mathematics to investigate and monitor the financial aspects of personal, business, national and international issues	Level 4	NQF Level 04	6
Fundamental	119459	Write/present/sign for a wide range of contexts	Level 4	NQF Level 04	5
Elective	119671	Administer contracts for a selected new venture	Level 3	NQF Level 03	10
Elective	113836	Apply basic computer technology	Level 3	NQF Level 03	11
Elective	13912	Apply knowledge of self and team in order to develop a plan to enhance team performance	Level 3	NQF Level 03	5
Elective	13915	Demonstrate knowledge and understanding of HIV/AIDS in a workplace, and its effects on a business sub-sector, own organisation and a specific workplace	Level 3	NQF Level 03	4
Elective	123258	Foster and maintain customer relations	Level 3	NQF Level 03	10
Elective	243298	Apply administrative skills and knowledge in a sport organisation	Level 4	NQF Level 04	11
Elective	120392	Apply the concept and principles of knowledge management to leadership	Level 4	NQF Level 04	8
Elective	243296	Apply values and ethics to a sport organisation	Level 4	NQF Level 04	3
Elective	242872	Conduct international market research	Level 4	NQF Level 04	6
Elective	243303	Create, improvise and organize sport activities	Level 4	NQF Level 04	6
Elective	13952	Demonstrate basic understanding of the Primary labour legislation that impacts on a business unit	Level 4	NQF Level 04	8

Elective	242655	Demonstrate knowledge and application of ethical conduct in a business environment	Level 4	NQF Level 04	4
Elective	13945	Describe and apply the management of stock and fixed assets in a business unit	Level 4	NQF Level 04	2
Elective	117156	Interpret basic financial statements	Level 4	NQF Level 04	4
Elective	243300	Lead a community sport activity	Level 4	NQF Level 04	12
Elective	242819	Motivate and Build a Team	Level 4	NQF Level 04	10
Elective	243293	Promote sport activity in a community	Level 4	NQF Level 04	4
Elective	114593	Tender to secure business for a new venture	Level 4	NQF Level 04	5
Elective	115857	Explain marketing for SMMEs	Level 5	Level TBA: Pre-2009 was L5	6